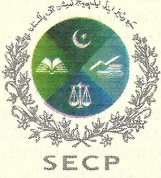


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SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

COMPANY REGISTRATION OFFICE
LAHORE.

CERTIFICATE OF INCORPORATION

[Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984)]

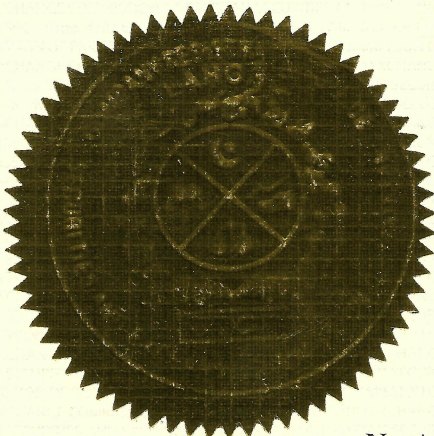
Corporate Universal Identification No. **0081619**

I hereby certify that **ASA STOCKS (PVT.) LIMITED** is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is **Limited by Shares**.

Given under my hand at **Lahore** this **Eighth** day of **November** Two Thousand and **Twelve**.

Fee Rs. 112,000/-

(**SHAUKAT HAMEED**)
Joint Registrar of Companies



No.ARL/ 6752 DATED: 8/11/12